



THOMPSON-NICOLA

REGIONAL DISTRICT

The Region of BC's Best

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PRESS RELEASE

TNRD Board Adopts 2022-2026 Financial Plan

Kamloops, BC—March 25, 2022 – The Thompson-Nicola Regional District (TNRD) Board of Directors adopted the 2022-2026 Financial Plan during its Regular Meeting on Thursday.

The 2022 Financial Plan represents 124 separate services provided by the TNRD, in 10 electoral areas and 11 member municipalities. Operating expenditures are \$37,927,699 in 2022, and \$23,445,474 will be funded through property taxes.

“This budget strives to achieve a strong balance. Keeping in mind the impacts of taxation, planning to deliver services effectively, and focusing on continued economic recovery from the COVID-19 pandemic,” CAO Scott Hildebrand stated.

The tax requisition represents a 3.4 per cent increase compared to 2021. The tax requisition was reduced by nearly \$400,000, or 1.7 per cent, during the COVID-19 pandemic in 2021; as a result, the tax requisition in 2022 is only 1.6 per cent greater than in 2020. Furthermore, the TNRD’s current tax requisition is \$523,493 lower than in 2015.

Changes in taxation in 2022 will differ for properties, depending on variables such as changes to assessed value, services provided to an area and changes to the number of properties that share funding for a particular service.

Capital expenditures in 2022 will total \$22,700,521. Significant capital projects planned this year include construction of a new Eco-Depot in Cache Creek, other improvements to landfills and transfer stations, construction of a new Loon Lake Fire Hall, a replacement fire truck for the McLure Fire Department, upgrades to the Ashcroft Library, and improvements to the Civic Building.

Some of the projects included in the capital plan that are 100 per cent grant funded include additions to the Blackpool and Vavenby fire halls, renovations to the McLure Community Hall & Fire Hall, and improvements to Smith-Pioneer Park.

Visit the TNRD webpage [Budget & Finance](#) to find key information on the TNRD Budget, including Annual Financial Reports for the TNRD and Thompson Regional Hospital District, 2022 Budget Highlights, Frequently Asked Questions, and more. Residents can also use the Public Feedback section to provide their say about the Budget.

To read the Five-Year Financial Plan report that was presented to the Board, [click here](#).

Media Contact:

MUNICIPALITIES: Ashcroft | Barriere | Cache Creek | Chase | Clearwater | Clinton
Kamloops | Logan Lake | Lytton | Merritt | Sun Peaks

ELECTORAL AREAS: "A" "B" "E" "I" "J" "L" "M" "N" "O" "P"



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